

PRESS NEWS

## Émilie Chalas, Member of Parliament for the Isère district, and Samy Sisaid, Deputy Prefect for Economic Recovery, will tour LYNRED.

# The visit will take place as the French government launches a financing instrument intended to make the nation's strategic industries more resilient.

**Grenoble, France, May 3, 2021** - Lynred, a leading global provider of high-quality infrared detectors for aerospace, defense and commercial markets, announced that Émilie Chalas, Member of Parliament for the Isère district, and Samy Sisaid, Deputy Prefect, Economic Recovery, for the Isère District, would tour the company's plant in Veurey-Voroize, Isère, France, today.

During the visit, Lynred CEO Jean-François Delepau will reiterate the company's planned  $\in$ 2.8 million investment, announced in March 2020, in a project to develop a new generation of infrared detectors that is backed by the nation's industrial renewal plan. The plan is supporting R&D to make the nationally-strategic microelectronics industry more export-independent and economically resilient.

Lynred's SILK project, which secured funding under the plan, will anchor the development and production of new small-pixel-pitch near-infrared detectors in France. These French-made detectors will meet demand for infrared imaging solutions from markets like industrial control; they will also address spectral imaging use cases like plastic sorting, for example. It is anticipated that Lynred will create around 20 new jobs. Additionally, the program responds to the imperatives of France's industrial renewal strategy by bringing development and production steps that are currently outsourced to foreign suppliers back to France, reducing dependency on imports.

Lynred CEO Delepau will also provide an update on Lynred's activities in the Nano 2022 plan and the results the company has produced to date; namely, a portfolio of new infrared imager technologies and the associated processes and pilot manufacturing equipment. In January 2019, the company had announced a €150 million investment in Nano 2022, a far-reaching program to develop next-generation infrared detectors. Nano 2022 is the French component of the of the EU IPCEI on microelectronics, a cross-border program to develop nanotechnologies, an industry deemed strategic for the future and whose applications include smart sensors.

Nano 2022 is positioning LYNRED to develop new-generation infrared detectors to meet growing demand for autonomous systems for smart buildings (in workspace management and energy efficiency systems, for example) and automotive safety and passenger cabin environmental control. This investment will also support Lynred's efforts to develop very large sensors for space observation and astronomy and compact, lightweight sensors for integration into mobile devices and drones.



### Lynred key figures:

- 2020 revenue: €237 million
- 85% of revenue from export sales
- 15% of revenue invested back into R&D
- 1,050 employees

#### The official tour:

- Introductions and opening remarks
- Tour (excl. journalists; a separate showroom tour is planned for the media)

#### About France's recovery plan for strategic industries

France's economic stimulus package, *Plan France Relance*, is administered by the nation's Economy Ministry. It includes financing instruments to support specific industries deemed strategic to the nation's economic recovery and industrial sovereignty. Microelectronics is one of these industries. This massive stimulus package aims to make France's industrial economy more competitive by modernizing production facilities and securing the supply chain.

#### About Lynred

Lynred and its subsidiaries Lynred USA and Lynred Asia-Pacific USA are global leaders in designing and manufacturing high quality infrared technologies for aerospace, defense and commercial markets. Lynred, a recent merger between Sofradir and ULIS, has a vast portfolio of infrared detectors that covers the entire electromagnetic spectrum from near to very far infrared. The Group's products are at the center of multiple military programs and applications. Its IR detectors are the key component of many top brands in commercial thermal imaging equipment sold across Europe, Asia and North America. The organization is the leading European manufacturer for IR detectors deployed in space.

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