

Lynred's digital transformation strategy wins French government "Industry of the Future" award

Lynred confirms its strong capacity to integrate digital technologies into its operations with this award.

Grenoble, France, September 7, 2021 - Lynred, a leading global provider of high-quality infrared detectors for the aerospace, defense, industrial, and consumer markets, announced that it has received an "Industry of the Future" award from *Alliance Industrie du Futur* (AIF), a French government initiative to modernize the nation's industrial sector by helping companies of all sizes integrate digital technology. The award was given to Lynred at at the *Global Industrie* trade show in Lyon, where a ceremony to sign the national Industry of the Future roadmap was held with Agnès Pannier-Runacher, Deputy Economy and Finance Minister for Industry. Lynred has demonstrated a strong capacity to roll out multiple digital transformation projects in recent years, utilizing technologies like artificial intelligence (AI), augmented reality, and 3D printing.

In June 2020, AIF gave Lynred its "Industry of the Future" seal in recognition of the company's standout digital transformation strategy. This award confirms it. Lynred has structured its digital transformation around a Project 4.0 Committee and an Application Lab to identify needs within and outside the company. Worth noting is Lynred's use of artificial intelligence for scenarios like operator decision assistance, process optimization, and automated internal IT support request routing. A special AIF committee nominates candidates for the award, which was introduced in 2015 to spotlight industrial companies that demonstrate a particularly strong commitment to digital transformation. Nominees go through a rigorous evaluation process that takes several months.

"The award is certainly a source of pride for us at Lynred. Our employees, at all levels of our organization, have earned it. Our digital transformation is the direct result of their know-how and commitment," said Lynred CEO Jean-François Delepau. "Receiving the AIF seal galvanized us to continue to implement novel ideas. We now are more motivated than ever to keep improving our processes."

This award confirms that Lynred's digital transformation strategy is hitting its targets and that the company's approach to innovation both in-house and with its customers and suppliers, is the right one. Lynred infrared detectors have been deployed in space and integrated into thermal cameras used to measure people's temperatures in crowds. They are also used in surveillance and many other systems that help to protect people and preserve resources.

Learn more about the French government's Industry of the Future awards (in French): https://vitrinesindustriedufutur.org/

About Lynred

Lynred and its subsidiaries, Lynred USA and Lynred Asia-Pacific, are global leaders in designing and manufacturing high quality infrared technologies for aerospace, defense

and commercial markets. Lynred has a vast portfolio of infrared detectors that covers the entire electromagnetic spectrum from near to very far infrared. The Group's products are at the center of multiple military programs and applications. Its IR detectors are the key component of many top brands in commercial thermal imaging equipment sold across Europe, Asia and North America. The organization is the leading European manufacturer for IR detectors deployed in space.

www.lynred.com

Media and analyst contact Andrew Lloyd & Associates

Carol Leslie & Céline Gonzalez <u>carol@ala.com</u> - <u>celine@ala.com</u> France: +33 1 56 54 07 00

@ALA_Group